

DIAMONDHEAD WATER & SEWER DISTRICT
STATEMENT OF NET POSITION
September 30, 2018

ASSETS	
CASH AND CASH EQUIVALENTS	\$ 9,504,587
ACCOUNTS RECEIVABLE (NET)	501,691
INTERGOVERNMENTAL RECEIVABLES	2,918,318
PREPAID EXPENSE	51,122
INVENTORY	100,950
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	2,456,452
CAPITAL ASSETS - NOT DEPRECIATED	472,818
CAPITAL ASSETS - DEPRECIATED (NET)	<u>53,897,560</u>
TOTAL ASSETS	<u>\$ 69,903,498</u>
 LIABILITIES	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 561,030
CONSTRUCTION RETAINAGE PAYABLE	162,062
INTEREST PAYABLE	151,063
PAYROLL LIABILITIES	21,142
BONDS PAYABLE, CURRENT	632,899
NONCURRENT LIABILITIES:	
CUSTOMER DEPOSITS	529,114
BONDS PAYABLE, NON-CURRENT, NET	10,859,137
DEFERRED INFLOWS	<u>20,051</u>
TOTAL LIABILITIES	12,936,498
 NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	42,264,138
RESTRICTED FOR:	
GRANT RESTRICTIONS	2,370,757
BOND RESERVE AND ESCROW	1,695,917
UNRESTRICTED	<u>10,636,188</u>
TOTAL NET POSITION	<u>\$ 56,967,000</u>

DIAMONDHEAD WATER & SEWER DISTRICT
STATEMENT OF REVENUE,
EXPENSES AND CHANGES IN NET POSITION
September 30, 2018

OPERATING REVENUES	
SEWER USE CHARGES	\$ 2,632,941
WATER USE CHARGES	1,400,188
WATER SERVICE FEES	40,234
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TOTAL OPERATING REVENUES	4,073,363
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,303,535
DEPRECIATION EXPENSE	1,376,186
BAD DEBT EXPENSE	11,281
INSURANCE	98,522
TELEPHONE AND UTILITIES	254,773
CONTRACTUAL SERVICES	67,036
RETIREMENT	68,265
DUES AND SUBSCRIPTIONS	1,129
COMMISSIONER SERVICES	9,912
OFFICE SUPPLIES AND EXPENSE	25,537
LEGAL AND PROFESSIONAL FEES	180,242
UNIFORMS	7,247
REPAIRS, MAINTENANCE AND SUPPLIES	178,957
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TOTAL OPERATING EXPENSES	3,582,622
NET OPERATING INCOME(LOSS)	490,741
NON-OPERATING REVENUES (EXPENSES)	
GRANT INCOME	799,657
INTEREST INCOME	97,221
MISCELLANEOUS REVENUES	1,763
INTEREST EXPENSE	(359,968)
TOTAL NON-OPR REVENUES(EXP)	538,673
CHANGE IN NET POSITION	1,029,414
NET POSITION - BEGINNING OF YEAR	\$ 55,478,150
PRIOR PERIOD ADJUSTMENT	\$ 459,436
NET POSITION - BEGINNING OF YEAR AS RESTATED	\$ 55,937,586
NET POSITION - END OF YEAR	\$ 56,967,000