

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF NET POSITION**  
**September 30, 2021**

<b>ASSETS</b>	
CASH AND CASH EQUIVALENTS	\$ 10,306,123
ACCOUNTS RECEIVABLE (NET)	533,501
PREPAID EXPENSE	87,119
INVENTORY	81,910
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	16,565,207
CAPITAL ASSETS - NOT DEPRECIATED	1,454,049
CAPITAL ASSETS - DEPRECIATED (NET)	52,391,650
TOTAL ASSETS	\$ 81,419,559
 <b>LIABILITIES</b>	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 244,838
CONSTRUCTION RETAINAGE PAYABLE	13,933
INTEREST PAYABLE	264,427
PAYROLL LIABILITIES	15,077
UNEARNED REVENUE	48,339
NONCURRENT LIABILITIES:	
NONCAPITAL DEBT	144,058
DEBT PAYABLE, NON-CURRENT	23,539,036
CUSTOMER DEPOSITS	594,136
TOTAL LIABILITIES	24,863,844
DEFERRED INFLOWS RELATED TO DEBT REFUNDING	807,083
 <b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	28,623,165
RESTRICTED FOR:	
GRANT RESTRICTIONS	2,077,536
BOND RESERVE AND ESCROW	15,971,971
UNRESTRICTED	9,075,960
TOTAL NET POSITION	\$ 55,748,632

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF REVENUE,**  
**EXPENSES AND CHANGES IN NET POSITION**  
**September 30, 2021**

OPERATING REVENUES	
SEWER USE CHARGES	\$ 2,997,781
WATER USE CHARGES	1,616,563
WATER SERVICE FEES	40,465
TOTAL OPERATING REVENUES	4,654,809
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,481,578
DEPRECIATION EXPENSE	1,825,313
BAD DEBT EXPENSE	5,053
INSURANCE	91,230
TELEPHONE AND UTILITIES	282,955
CONTRACTUAL SERVICES	194,400
RETIREMENT	72,480
DUES AND SUBSCRIPTIONS	8,654
COMMISSIONER SERVICES	9,496
OFFICE SUPPLIES AND EXPENSE	18,700
LEGAL AND PROFESSIONAL FEES	247,650
UNIFORMS	10,267
REPAIRS, MAINTENANCE AND SUPPLIES	231,718
TOTAL OPERATING EXPENSES	4,479,494
NET OPERATING INCOME(LOSS)	175,315
NON-OPERATING REVENUES (EXPENSES)	
GAIN ON TRADE-IN OF CAPITAL ASSET	17,099
INTEREST INCOME	97,708
MISCELLANEOUS REVENUES	3,525
DEBT ISSUANCE COSTS	(538,536)
INTEREST EXPENSE	(260,383)
TOTAL NON-OPR REVENUES(EXP)	(680,587)
CHANGE IN NET POSITION	(505,272)
NET POSITION - BEGINNING OF YEAR	\$ 56,253,904
NET POSITION - END OF YEAR	\$ 55,748,632